



Camarillo Ranch Foundation, Inc.
Minutes - Board of Directors Meeting

May 21, 2018 3:30 p.m.
Camarillo Ranch Conference Room
201 Camarillo Ranch Road
Camarillo, CA 93012

1. **Call to Order** – Charles Devlin called the meeting to order at 3:30 p.m.

Present - Board Members – President Charles Devlin, Treasurer Michael Drews, Secretary Ellen Smith, Bruce Fuhrman, Karen King, Sandy Nirenberg, Gerry Olsen. Others present Chief Executive Officer Martin Daly, Chief Operations Officer Marissa Lopez Elkins, and Amanda Conroy.

2. **Comments**

3. **Unfinished Business**

- a. Budget Study Session - Marissa Elkins explained the terms, format and concepts used to organize and display the draft budget for 2018/19 for the Camarillo Ranch Foundation. Board members asked questions and made comments about various aspects of the draft budget, the endowment fund and capital improvement needs. The budget will be reviewed by the board on June 5, 2018.

4. **Adjournment**- Charles Devlin adjourned the meeting at 4:30 p.m.

Ellen Smith, Secretary

Board Approval: June 5, 2018